

**Ontario College of Teachers**

**Financial Report**

**September 30, 2025**

## **Ontario College of Teachers**

### **Financial Report**

#### **Results for the period ending September 30, 2025.**

---

The College collected revenues as expected in the third quarter, while program spending remained within budget.

---

#### **Revenues**

In Q3 2025, annual membership fees totaled \$46,112,438 as projected. Other fees, including registrations, evaluations, and reinstatements brought in \$2,222,099. Advertising revenue matched forecasts at \$231,519, while short-term investments earned \$1,313,696 year to date.

#### **Expenses**

Third quarter results demonstrate , the College allocated expenditures totaling \$36,017,043 toward program delivery.

Employee compensation was \$23,656,172, including salaries, benefits, and professional development well within expectations.

Investigations & Professional Conduct recorded expenditures of \$2,956,472, a 25% increase compared to the same period last year due to discipline and professional conduct activities. Corporate Services spending reached \$900,377 for communications and facilities maintenance, which is slightly higher than last year's comparable period as a result of translation services, design work, and postage costs. Policy, Governance, and Tribunals managed expenditures of \$921,893 as policy legal costs increased from the previous year as did tribunal costs and registration appeals.

Standards of Practice and Accreditation utilized \$204,909 for preservice and AQ accreditation, trending lower than the same period last year because of more online meetings and activities. The Office of the Registrar reported spending of \$848,078, aligning with prior year patterns and Information Digital Services year to date spend was well within expectations.

The College will monitor expenditure trends in the last quarter to maintain alignment with its strategic objectives and core program requirements.

**Fred Towers, MBA, CPA**

# Ontario College of Teachers

For the Period Ending September 30, 2025.

## Statement of Operations

(in thousands of dollars)

	Actual 30-Sep-25	Actual % of Budget	Budget 2025	Actual % of 30-Sep-24	Actual 30-Sep-24	Actual 31-Dec-2024
<b>Revenue</b>						
Annual Membership Fees	46,112	101%	45,542	101%	45,535	45,903
Unearned Portion of AMF	(11,956)	0%	0	106%	(11,276)	0
Other Fees	2,222	139%	1,602	100%	2,217	2,742
Advertising Revenue	232	76%	305	110%	210	262
External Project Funding	0	0%	0	0%	0	0
Investment & Other Income	1,314	82%	1,600	69%	1,900	2,322
<b>Total Revenue</b>	<b>37,924</b>	<b>77%</b>	<b>49,049</b>	<b>98%</b>	<b>38,586</b>	<b>51,228</b>
<b>Expense</b>						
Employee Compensation	23,656	75%	31,722	114%	20,826	28,633
Membership Services Department	113	81%	140	614%	18	142
Investigations & Professional Conduct	2,956	58%	5,069	134%	2,210	2,846
Standards of Practice and Accreditation	205	34%	602	73%	281	406
Office of the Registrar	848	65%	1,301	97%	878	1,154
Information Services	3,492	61%	5,702	103%	3,405	4,830
Policy, Governance and Tribunals	922	52%	1,786	105%	881	1,383
Corporate Services	900	72%	1,254	134%	670	1,017
Occupancy Costs 101 Bloor West	1,249	64%	1,950	99%	1,262	1,676
Amortization	1,675	61%	2,728	64%	2,627	3,327
<b>Total Expense</b>	<b>36,017</b>	<b>69%</b>	<b>52,254</b>	<b>109%</b>	<b>33,058</b>	<b>45,415</b>
<b>Net Surplus/(Deficit) for the College</b>	<b>1,907</b>	<b>-60%</b>	<b>(3,205)</b>	<b>34%</b>	<b>5,529</b>	<b>5,813</b>

# Ontario College of Teachers

## Balance Sheet

As At September 30, 2025

---

	30-Sep-25 (\$000)	31-Dec-24 (\$000)
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Investments	11,992	4,056
Restricted Cash	25,938	25,938
Accounts Receivable	184	179
Prepaid Expenses	428	214
<b>Capital Assets</b>	3,354	3,187
<b>Leasehold Improvements</b>	1,102	1,683
<b>Building</b>	6,310	6,631
<b>Land</b>	7,660	7,660
<b>Total Assets</b>	<u>56,967</u>	<u>49,549</u>
<b>Liabilities and Members' Equity</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Liabilities	4,207	4,225
Unearned Annual Membership Fees	11,956	0
Deferred Revenue	112	736
<b>Deferred Salaries</b>	0	0
<b>Mortgage</b>	5,434	11,239
<b>Members' Equity</b>	35,257	33,350
<b>Total Liabilities and Members' Equity</b>	<u>56,967</u>	<u>49,549</u>